

#### Connecting the Dots with Data



Jennifer Rivero MRE Consulting, Director



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# Agenda

WELCOME TO

MARDREAMIN'



• If Content is King, then Data is Queen

• Understanding your Audience

• What's Essential for Data?

• Data Governance



# If Content is King, then Data is Queen

# People want tailored and relevant content.

To create relevant content, you need data.

... If it's not relevant, then don't bother.





# If Content is King, then Data is Queen

"We are going from **generic demographic targeting**, like women aged 18 to 35, to more than **350 precise smart audiences**, like first-time mums, millennial professionals or first-time washing machine owners, to help us reach the right people at the right time, in the right place.

"We start with understanding consumers then creating ads that make people think, talk, laugh, cry, smile, share and, of course, buy," he said."



David Taylor, CEO of Procter & Gamble, 2019





Source: Marketing Week



# If Content is King, then Data is Queen

Peacock designed a year-in-review campaign to celebrate user activity in a personalized way that still respected data privacy

#### Campaign resulted in more engaged subscribers

- 20% reduction in churn rate among paid subscribers in a 30-day period
- 6% higher upgrade rate for free users
- 2% decline in churn rate while all other premium subscription streamers saw churn rates increase for same period



Subject Line: It's here: Your Peacock 2022 Year in Review 🐹





# **Understanding Your Audience**

What is the **goal** of the campaign?

Who is the target audience?

What **action** are we driving the user toward?

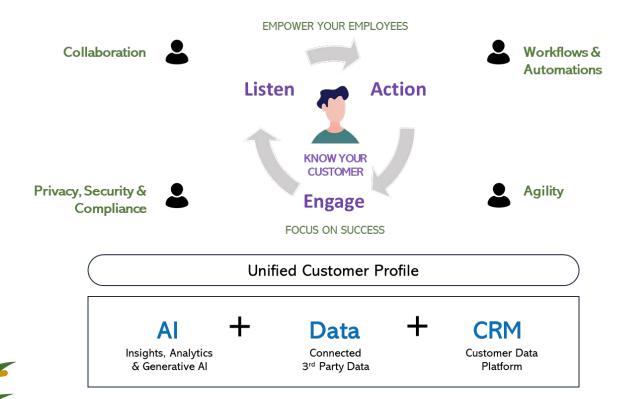
How does this fit into their customer journey?







# **Understanding Your Audience**





Start with essential data for your email marketing program:

- Email address how will you reach them?
- **Subscriber ID** uniquely identify each record in the system
- **Primary Key –** uniquely identify each record in the table
- **Opt-in / out status –** know the regulations where you operate, be compliant!





Understand categories of data for segmentation:

- **Demographic** all about the subscriber
- **Preferences** what they've said they want
- **Behavioral** what they engage with
- Transactional what they've purchased





Data quality can make or break the value of your data

MISSING DATA Leaving fields empty	DUPLICATE DATA Duplicate or identical data in multiple fields	MISPLACED DATA Wrong data into fields
INACCURATE DATA keeping out of date or unreliable data	INCONSISTENT DATA inconsistent use of fields or naming conventions	NO SOURCE OF TRUTH data conflicts across multiple sources
	TOO MUCH DATA	



\$100

Garbage in, Garbage out. Unreliable data can be WORSE than trash.

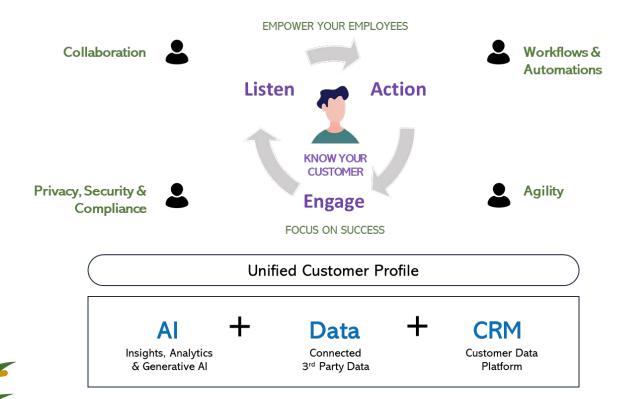
**\$1** ------ Cost for **preventing** bad data

**\$10** ----- Cost for **correcting** poor quality data

Cost for **fixing a problem** resulting from bad quality data



# **Understanding Your Audience**

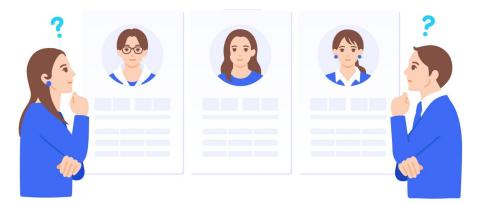




# Data Governance

The Holy Grail... the single view of the customer

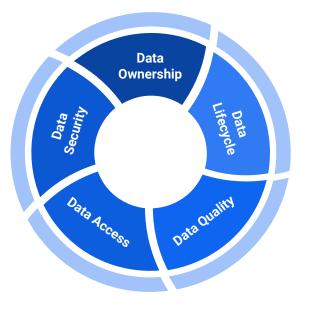
Will the "real" Jennifer please stand up?





# Data Governance

**What is it?** The set of processes, policies, and practices used to manage and ensure data quality, security, compliance, and privacy, while also enabling data access and usability.



- **Data Lifecycle** define how data is created, used, stored, deleted
- Data Quality ensure accuracy and reliability
- Data Access & Usage establish data access and usage policies
- Data Security & Privacy ensure secure handling & regulatory compliance
- Data Ownership assign people and process ownership



# Data Governance

Determine <u>short term</u> and <u>long term</u> action plans for your data

**Short Term** 

Long Term

- Focus on essential, quality data
- Prioritize a list of data, and create an action plan to make it usable

• Define Data Governance strategy for your organization





# Focus on what's important

What is the goal of the campaign

Who is the **target audience** - what's important to them

What data is essential - and is it reliable?

What are we doing in the **short** term vs. long term?





# **Q&A**



# **Thank You!**